
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 19, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955C1	
High Rate ¹	0.150%	
Allotted at High Price	41.27%	
Investment Rate ²	99.924167	
	0.152%	
Median Rate ³	0.140%	
Low Rate ⁴	0.120%	
Issue Date	March 22, 2012	
Maturity Date	September 20, 2012	
	Tendered	Accepted
Competitive	\$136,100,000,000	\$30,108,749,500
Noncompetitive	\$592,073,700	\$592,073,700
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$136,992,073,700	\$31,000,823,200⁶
SOMA	\$0	\$0
Total	\$136,992,073,700	\$31,000,823,200
	Tendered	Accepted
Primary Dealer ⁷	\$116,065,000,000	\$20,199,620,000
Direct Bidder ⁸	\$11,980,000,000	\$2,558,889,500
Indirect Bidder ⁹	\$8,055,000,000	\$7,350,240,000
Total Competitive	\$136,100,000,000	\$30,108,749,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$136,992,073,700/\$31,000,823,200 = 4.42

⁶Awards to combined Treasury Direct systems = \$407,432,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.